



Common Cents

Fall 2008

Thiokol-Elkton Federal Credit Union

Close Dates This Quarter
 Columbus Day, October 13, 2008
 Veterans Day, November 11, 2008
 Thanksgiving—November 27, 2008
 Christmas—December 25, 2008
 New Year—January 1, 2008

FALL HOME EQUITY SPECIAL \$200 OFF closing costs*

Now's the perfect time to use the equity built up in your home. Make those needed repairs or consolidate those bills into one monthly payment. Call the credit union today for details.



FIXED RATES:
 5.50% - 5 yrs.
 6.00% - 6 yrs.
 6.25% - 7 yrs.
 6.75% - 8 yrs.
 7.00% - 9 yrs.
 7.25% - 10 yrs.

VARIABLE RATE: 5% - 15 yrs.

Based on 80% of appraised value less first mortgage. \$150,000 maximum. Rates are subject to change without notice.

* Until November 30, 2008

Holiday Club Reminder

Why not plan now for those dollars that you will need for holiday shopping next year! Opening a Holiday account is good planning and is your key to bill-free holidays!

\$10 per week = \$520 (plus interest). Stop in and receive a Free Gift when you open or continue a Holiday Club Account.

Holiday Club Accounts will be available for withdrawal upon request on or after October 1.



EMPLOYEE SPOTLIGHT Vicki Myers

The Credit Union would like to give a warm welcome to our newest employee, Vicki Myers. She joined the staff in June of 2008 and comes to the credit union with 20 years of financial experience. Vicki's career began as a teller with County Banking & Trust Co. and advanced to assistant manager before leaving PNC in May.

Her time, when not at the Credit Union, is spent with her husband of 36 years, Butch. They have 2 children and 5 grandchildren. Vicki enjoys doing hand work such as quilting and crocheting and is currently learning to knit.

She has adapted quickly to credit union philosophy and enjoys the personal contact with our members.

Holiday Loans
5.75% - 12 Months
 Until December 19, 2008
A way to pay for everything on your list!

Special Visa® Offer 3.9% APR



Direct transfers, cash advances and purchases made to your Thiokol-Elkton FCU VISA between November 1 and December 24, 2008 will qualify for the special rate until June, 2009.

This offer applies to new accounts and current cardholders. Transfer a balance from a higher interest rate card at another financial institution during this promotion and SAVE!

- No Annual Fee
- Low 11.9% After Introductory Period
- No Balance Transfer Fee
- No Cash Advance Fee

Fall Savings



NEW CAR/TRUCK RATES

- 4.99% - 36 Months
- 5.19% - 48 Months
- 5.29% - 60 Months
- 5.79% - 72 Months

USED CAR/TRUCK RATES

- 5.29% - 36 Months
- 5.59% - 48 Months
- 5.79% - 60 Months
- 6.19% - 72 Months

100% FINANCING

Buy with no money down
(GAP) Guaranteed Asset Protection
Get pre-approved before you buy



International Credit Union Day Thursday, October 16, 2008

Credit unions provide service with a smile—plus lower loan rates, better rates on savings, and lower fees. More than 170 million members in 97 countries belong to thousands of credit unions just like ours.

Stop by Thiokol-Elkton FCU on Thursday, October 16 for refreshments and giveaways. Make sure you get the kids (ages 1-12) entered in the coloring contest.

As we celebrate International Credit Union Day and how credit unions are making a difference in members' lives every day here in the United States and in communities all over the world, we thank you for your membership and continued support!

SKIP-A-PAYMENT

Holiday 2008 Skip-a-Payment Coupon

If you could use extra cash for something special and would like to "SKIP" your November loan payment(s), complete a skip form for each payment you wish to skip and return to the Credit Union with \$25.00 for each payment being skipped **BEFORE** the payment is due.

It is mutually agreed in consideration of the fee of \$25.00, the monthly payment of **November 2008**, Account No. _____, Loan No. _____ will be deferred and extended to the end of the loan. All other terms and provisions of the original agreement are unchanged and remain in full force and effect.

_____ Borrower _____ Co-Borrower

Number of loans skipped _____ x \$25.00 = _____ Payment is enclosed
 Take fees from: Account No. _____ Share Suffix # _____ Share Draft _____

Interest on your loan balance will continue to accrue. Mortgage, Home Equity and other large loans require an interest payment. Loans in a delinquent status are not eligible. More than two skips over the life of a loan could reduce the value of GAP insurance.

THIS AGREEMENT MUST BE SIGNED BY ALL BORROWERS AND CO-BORROWERS

**Thiokol-Elkton Federal
Credit Union**
P.O. Box 825, 55 Thiokol Road
Elkton, MD 21922-0825



BUSINESS HOURS

Monday-Thursday: 9 a.m. - 3 p.m.
Friday: 9 a.m. - 3 p.m. - 3:30 p.m. - 6 p.m.

PHONE NUMBERS

410-392-5660 (Local)
800-662-7460 (Out of Area)
Fax No.: 410-392-0241
Telephone Teller: 1-410-392-9792 (Local)
or 1-888-418-3800 (Out of Area)
E-mail: info@thiokolfcu.org
Web Address: www.thiokolfcu.org

To Report a Lost or Stolen Debit or Credit
Card: Equifax Security – 1-800-325-3678

Did You Know...



having good credit and using it wisely can make life go easier. Below you will find some positive steps to take to build and maintain a solid credit report.

#1 - You can **CORRECT** your credit report when it is in error. Your credit report is the summary of your financial reliability; your history of paying your bills. Federal law requires the credit bureaus to investigate any complaint you bring to them in writing, send you a prompt response and correct any errors. If the credit bureau's investigation does not resolve your concerns the law allows you to submit a brief statement that must be attached to your report and provided to anyone that accesses your report.

#2 - Take steps to **IMPROVE** your report. Your credit score is a number lenders use to evaluate your creditworthiness. A good score will mean a better chance of getting credit at an attractive rate. Taking steps to improve your score can be worth the effort. Steps to take are:

- Pay bills on time.
- Keep card balances low.
- Keep debt to less than 30% of your available credit.
- Consider closing unused accounts.
- Diversify your credit (e.g. not just several cards but rather cards plus installment credit).

#3 - Monitoring your credit is **FREE**. You can get a free copy of your credit report every year from each of the three national credit reporting agencies. That means you can monitor your credit report year round, ordering a report from each of the agencies once every four months. To receive a free copy of your credit report contact:

EQUIFAX (800) 685-1111
EXPERIAN (888) 397-3742
TRANS UNION (800) 916-8800

**2009 ENTERTAINMENT BOOKS
AVAILABLE NOW!**

Take advantage of up to 50% off dining out, great travel deals and big savings on shopping, services and entertainment in our area. Also includes exclusive **ONLINE** discounts!



"14th" Annual Toy Drive

Once again your Credit Union and ATK Elkton Division employees will be sponsoring a toy drive for needy children in our area. New, unwrapped toys will be collected beginning Monday, November 17 until Wednesday, December 17, 2008 and distributed to children who otherwise might not know the joy of the holidays. Call the credit union with any questions you may have about this event. *Please give generously!*

**AMERICAN EXPRESS®
GIFT CARDS**

Give the gift that fits everyone on your holiday list!
Also great for weddings, birthdays, anniversaries, graduation, or any special occasion.

**Denominations - \$25, \$50, \$100
at Your Credit Union**
Fee: \$3.95 for any denomination

**INSURANCE DISCOUNTS AND
CONVENIENCE, TOO!**

The Credit Union offers discounted insurance from two providers, in addition to a discount of up to 10%:

- Pay premiums monthly
 - Pay premiums by payroll deduction
- For more information call the Credit Union or for insurance quotes call the following numbers:

Liberty Mutual: 1-800-225-8281 – Auto and Homeowner's insurance.
Nationwide Insurance - 1-302-475-8200 – Auto insurance.

FOR YOUR PEACE OF MIND

The shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF). Established by Congress in 1970 to insure member share accounts at federally insured credit unions, the NCUSIF is managed by NCUA and is backed by the full faith and credit of the United States Government. Your share insurance is similar to the deposit insurance protection offered by the FDIC.

Shares in TEFCU are federally insured to \$100,000. Individual Retirement Accounts are insured separately to \$250,000. For more information go to www.ncua.gov or call the NCUA Insurance Call Center (800) 755-1030 ext.#1.



**AMERICA'S
CREDIT UNIONS™**

Where people are worth more than money.™

Rates

Dividend/interest rates are as of 10/1/08. Rates are subject to change. Use this table as a guide and check with the Credit Union for current rates. APR = Annual Percentage Rate, APY = Annual Percentage Yield

Savings Accounts

Share Accounts and Club Accounts (Holiday, Vacation, etc.)

| IRA Accounts | APR | APY |
|--------------------------------------|-------|-------|
| Certificates* - \$500 Minimum | 1.00% | 1.00% |
| Term | 2.75% | 2.78% |
| 6 months | 2.95% | 2.98% |
| 12 months | 3.00% | 3.03% |
| 24 months | 3.15% | 3.19% |
| 36 months | 3.25% | 3.29% |
| 48 months** | 3.35% | 3.39% |
| 60 months** | 3.50% | 3.55% |

Your Savings are Insured by NCUA
(National Credit Union Administration)
Savings - up to \$100,000
IRAs - up to \$250,000

*Penalty for early withdrawal = 3 months interest. Certificate rates can also be applied to IRA deposits.

**These certificates have a one-time step-up option if rates rise anytime during the life of the certificate.

Loan Accounts

| Line of Credit | APR | APY |
|--|--------|--------|
| 12-Month Signature Loan (Special Holiday Loan) | 11.90% | 5.75% |
| 24-Month Signature Loan | 7.99% | 7.99% |
| 36-Month Signature Loan | 8.99% | 8.99% |
| 48-Month Signature Loan | 9.99% | 10.99% |
| 60-Month Signature Loan | 11.90% | 11.90% |
| VISA Classic (No annual fee) | 7.00% | 7.00% |
| VISA -Share Secured (No annual fee) | | |

Car/Truck

| Term | New | Used |
|---|-------|-------|
| 36 month repayment term | 4.99% | 5.29% |
| 48 month repayment term | 5.19% | 5.59% |
| 60 month repayment term | 5.29% | 5.79% |
| 72 month repayment term (over \$20,000) | 5.79% | 6.19% |

Boat/RV/Motorcycle

| | | |
|---|-------|-------|
| 48 month repayment term | 6.49% | 7.49% |
| 60 month repayment term | 6.99% | 7.99% |
| 72 month repayment term (over \$20,000) | 7.49% | 8.49% |

Share Secured

| | |
|-----------|-------|
| 36 months | 4.00% |
| 48 months | 4.25% |
| 60 months | 4.50% |