



Common Cents

Summer 2010

Thiokol-Elkton Federal Credit Union

Close Date This Quarter

Labor Day - September 6, 2010

HOME EQUITY RATES

FIXED RATES:

- 4.50% - 5 years
- 5.75% - 6 years
- 6.00% - 7 years
- 6.25% - 8 years
- 6.50% - 9 years
- 6.75% - 10 years

VARIABLE RATE: 3.25% - 15 years

Based on 80% of appraised value less first mortgage. \$150,000 maximum.

TIP: First mortgages can be refinanced as Home Equity Loans to lock in a fixed rate!



I ♥ MY CREDIT UNION

Do you need ... a vacation?? home repairs?? school clothes and supplies for the kids??



4.99% for 12 months

Don't want a loan? How about saving for that special need with payroll deduction? \$50 bi-weekly will grow to \$1300 (plus dividends) in just one year.

Hurry: rate ends August 31, 2010!

Summer Savings

NEW CAR/TRUCK RATE

4.29%

PICK YOUR TERM

36 - 48 - 60 - 72

MONTHS

HURRY! RATE ENDS

AUGUST 31, 2010

USED CAR/TRUCK RATES

- 5.09% - 36 months
- 5.39% - 48 months
- 5.69% - 60 months
- 6.19% - 72 months

DEBIT CARD OVERDRAFT CHANGES ARE COMING

On August 15, 2010, a change will take place on how the credit union handles overdrafts on ATM and one-time debit card transactions. In the past when an overdraft occurred, the credit union could elect to pay a transaction in one of two ways.

If funds were available in the member's share #1, a transfer would be made by the credit union to cover the overdraft and a transfer fee would be charged or the credit union would elect to pay the transaction and charge the member an overdraft fee.

E-STATEMENTS

(Easy, Efficient, Economical)

If you are looking to make banking easier, e-statements are the answer. My family has taken advantage of this extraordinary option and are glad we did. The convenience alone makes e-statements the #1 online banking enhancement. Did you enroll in e-statement delivery? If not, did you know you are missing out on the many benefits e-statements offer?

- No waiting for postal delivery of statements.
- Accurate and easy storage of your records.
- Up to date information (often the first business day of the new month).
- Instant 24/7 access from your home computer.
- Appearance is the same as the familiar paper statement.

So..... sign up for e-statements today and reap the rewards of this incredible option.

Submitted by,
John Latronico
ATK employee

Credit Union Member for 32 years.

Apply for a loan online at:
www.thiokolfcu.org

Under the new regulations issued on November 17, 2009, by the Federal Reserve Board, credit union members will have to consent before we can continue this practice for ATM and one-time debit card transactions.

Credit union members with debit cards will receive a mailing in July containing an election form. Members need to sign and return the form to the credit union by August 15, 2010.

JULY MEMBERSHIP DRIVE

OUR DOORS ARE OPEN TO EMPLOYEES OF:

ATK

CECIL COUNTY GOVERNMENT

TOWN OF ELKTON

CECIL COUNTY FIREMEN'S ASSOC.

AND FAMILY MEMBERS

Join the Credit Union and have access to all the convenient, money-saving products and services we offer, such as low interest loans, high-yield deposit accounts and no fee checking.

Credit Union members who refer family or an eligible co-worker for credit union membership become eligible for weekly prize drawings when the new member joins the Credit Union. Simply complete the form and have the referred person turn it in to join.

Already a member? Get into the prize drawing by signing up for a new service, such as:

- Share Draft • Holiday Club • CD
- VISA® • Payroll Deduction • IRA
- Direct Deposit • Loan • Debit Card
- Vacation Club • Online Banking
- Electronic Bill Pay • E-statements

July Membership Drive Referral Form

New member's name: _____

Address: _____

Phone # _____

Employer: _____

Referred by: _____

Print current member's name

Relationship to new member:

____ Co-worker ____ Family member

INSURANCE DISCOUNTS AND CONVENIENCE, TOO!

Two insurance providers offer credit union members a discount of up to 10%. Premiums may be paid monthly or by payroll deduction.

For more information call the Credit Union or for insurance quotes call the following numbers:

Liberty Mutual: 1-800-225-8281 – Auto and homeowner's insurance.

Nationwide Insurance - 1-302-475-8200 – Auto insurance.

GET IN THE SAVINGS GAME Continues

Our TEFCU Kids have deposited over \$4000 as of June 30th. Winners of the drawings are: Joseph Brenner, Jessie Fitzgerald, and Kyler Frye. It's not too late to get in on the fun. All it takes is \$5.00 to open an account and it can be added to at any time. Additional drawings will be held on July 31, 2010, and August 31, 2010.

Savings tip:

When the "Save" jar at home builds up, make a special family trip to the credit union for the child to deposit savings into their account. This is a great way for them to experience the act of savings first hand. Explain to them that as they save in the credit union, they are also earning dividends on their deposits.



BEAT THE HEAT.....

this summer with discount tickets to the National Aquarium or take in one of the block buster summer movie releases. For those more adventurous, try out the water parks at Dutch Wonderland, Hershey Park or Six Flags America.

Credit Union Ticket Prices:

Movie tickets:
All - \$7.50

National Aquarium
Adults - \$22.95 Child - \$12.95
Additional fee of \$7.00 for dolphin and 3D show

Dutch Wonderland
Adult - \$ 27.95
2 and under are free

Hershey Park:
Adults - \$41.95 Jr./Sr. - \$29.95

Six Flags America, Largo, MD
Adults - \$24.24
2 and under are free

Call the credit union for more details at:
(410) 392-5660 or (800) 662-7460

VACATION PLANS

Using your TEFCU VISA® debit and/or credit card will help simplify your money needs while traveling but don't forget to include us in your plans. Flagging your account with your destination and travel time frame will help insure uninterrupted usage while you are away.

For those who like to carry a little cash, foreign currency can now be ordered through the credit union. Call the office for details.

AMERICAN EXPRESS® GIFT CARDS

Give the people you care about exactly what they want for weddings, anniversaries, birthdays, graduation, or any special occasion.

Denominations - \$25, \$50, \$100
(Fee: \$3.95 for any denomination)

AMERICAN EXPRESS® GIFT CHEQUES

Denominations - \$25, \$50, \$100
(Fee: \$2.50 for any denomination)

Thiokol-Elkton Federal Credit Union
P.O. Box 825, 55 Thiokol Road
Elkton, MD 21922-0825



BUSINESS HOURS

Monday-Thursday: 9 a.m. - 3 p.m.
Friday: 9 a.m. - 3 p.m. - 3:30 p.m. - 6 p.m.

PHONE NUMBERS

410-392-5660 (local)
800-662-7460 (out of area)
Fax No.: 410-392-0241
Telephone Teller: 1-410-392-9792 (local) or 1-888-418-3800 (out of area)
E-mail: info@thiokolfcu.org
Web Address: www.thiokolfcu.org
To report a lost or stolen debit or credit card call FIS Security – 1-800-325-3678

Did You Know...



that your Credit Union offers Gap insurance? What is Gap? Guaranteed Asset Protection (GAP) insurance protects you if your vehicle is stolen, accidentally damaged beyond repair, or other wise declared a total loss. GAP insurance covers:

- 1) the difference between your insurance settlement and your loan balance (up to 125% of value)
- 2) the insurance deductible up to \$1,000
- 3) \$1,000 toward your down payment on a replacement vehicle when financed at the Credit Union.

Our current rate of \$230 covers you for a claim of up to \$50,000 for up to 72 months. It can be paid up front or added into your loan. GAP insurance can save your thousands of \$\$\$\$\$. Check it out!

Rates

Dividend/interest rates are as of 07/01/10. Rates are subject to change. Use this table as a guide and check with the Credit Union for current rates. APR = Annual Percentage Rate, APY = Annual Percentage Yield

Savings Accounts

Share Accounts and Club Accounts (holiday, vacation, etc.)
IRA Accounts

APR	APY
.45%	.45%
1.00%	1.00%

Certificates* - \$500 Minimum	Term	APR	APY
	6 months	1.00%	1.00%
	12 months	1.20%	1.21%
	24 months	1.50%	1.51%
	36 months	1.80%	1.81%
	48 months**	2.00%	2.02%
	60 months**	2.40%	2.42%

Your savings are Insured by NCUA (National Credit Union Administration) Savings and IRAs - up to \$250,000

*Penalty for early withdrawal = 3 months interest. Certificate rates can also be applied to IRA deposits
**These certificates have a one-time step-up option if rates rise anytime during the life of the certificate. Minimum deposit for minor's Share Certificates is \$250.00.

Loan Accounts

Line of Credit	APR
12-month signature loan	11.90%
24-month signature loan	4.99%
36-month signature loan	7.99%
48-month signature loan	8.99%
60-month signature loan	9.99%
VISA Classic (No annual fee)	10.99%
VISA - Share Secured (no annual fee)	11.90%
	7.00%

Car/Truck

	New	Used
36 month repayment term	4.29%	5.09%
48 month repayment term	4.29%	5.39%
60 month repayment term	4.29%	5.69%
72 month repayment term (over \$20,000)	4.29%	6.19%

Boat/RV/Motorcycle

48 month repayment term	6.59%	7.59%
60 month repayment term	7.09%	8.09%
72 month repayment term (over \$20,000)	7.59%	8.59%

Share Secured

36 months	3.75%
48 months	4.00%
60 months	4.25%

Certificate Secured 1.5% over current certificate rate