



# Common Cents

Winter 2021 Thiokol-Elkton Federal Credit Union

## ANNUAL MEETING TO BE HELD BY TELECONFERENCE Wed., March 17, 2021

After delaying last year's annual meeting until November, we are getting back on schedule this year. The annual meeting will be held on Wednesday, March 17, 2021, at 5:00 p.m. by teleconference. All members are invited to participate. Call the credit union at 410-392-5660 and sign up today. This is a great opportunity to talk with members of the Board of Directors, committee members, and the staff and to offer your feedback on credit union products and services. The annual meeting is one of your membership privileges, and you are encouraged to take advantage of it.

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**THIOKOL-ELKTON  
FEDERAL CREDIT UNION  
2021 ANNUAL  
MEETING  
MARCH 17, 2021  
TELECONFERENCE  
5:00 P.M.**

Name: \_\_\_\_\_

Account No.: \_\_\_\_\_

Bring or mail to:  
Thiokol-Elkton FCU  
P.O. Box 825  
Elkton, MD 21922  
Deadline: **March 15, 2021**

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**PLEASE MAIL TO  
P.O. BOX 825  
ELKTON, MD 21922**

When mailing to the credit union, please mail to our P.O. box. Using just the street address can cause delays in processing your transaction or request.

Give us a call to request pre-addressed envelopes for your use.

### NEW AUTO RATES

**1.99%  
36-48 months**

**2.09%  
60 months**

**2.60%  
72 months\***

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### USED AUTO RATES

**2.50%  
36-60 months**

**3.50%  
72 months\***

\*72-month terms require a loan advance of more than \$20,000.

## DID YOU TAKE DEALER FINANCING?

Did you purchase a new car or truck within the last year? Do you know it's not too late to refinance with the credit union and get our current new auto/truck rate?

If your purchase was made within the last 6 months and your mileage is 5,000 or less, you will qualify for our current new-vehicle rate for up to 72 months.\* If your purchase was made between 6 to 12 months ago, and your mileage is 10,000 or less, you will qualify for our current new-vehicle rate for the remaining period of your term up to 72 months.\*

Complete our loan application and provide a current pay stub, your account information with the other institution, and the window sticker or description of the vehicle, and we will do the rest.

If you are interested and have questions, contact the credit union at 410-392-5660.

### THIOKOL-ELKTON FEDERAL CREDIT UNION 2021 Skip-a-Payment

**JANUARY - FEBRUARY - MARCH - APRIL - MAY - JUNE  
JULY - AUGUST - SEPTEMBER - OCTOBER - NOVEMBER - DECEMBER**

**Skip Month: \_\_\_\_\_**

If you need extra cash for something special and would like to "SKIP" your loan payment(s), complete a skip form for each payment you wish to skip, and return the form to the credit union with \$25.00 for each payment being skipped BEFORE the payment is due.

It is mutually agreed in consideration of the fee of \$25, the monthly payment selected above on Account No. \_\_\_\_\_, Loan No.(s) \_\_\_\_\_ will be deferred and extended to the end of the loan. All other terms and provisions of the original agreement are unchanged and remain in full force and effect.

Borrower \_\_\_\_\_ Co-Borrower \_\_\_\_\_  
Number of loans skipped \_\_\_\_\_ x \$25 = \_\_\_\_\_  
Payment enclosed \_\_\_\_\_  
Take fees from: Account No. \_\_\_\_\_ Share Suffix No. \_\_\_\_\_ Share Draft \_\_\_\_\_

Interest on your loan balance will continue to accrue. Mortgage, home equity, and HELOCs are not eligible to participate. Other large loans require an interest payment. Loans in a delinquent status are not eligible. More than two skips over the life of a loan could reduce the value of GAP insurance. New loans are not eligible until after three payments have been made.

No more than two skips are allowed per calendar year, and members must have at least three payments between skips.

**AGREEMENT MUST BE SIGNED BY ALL BORROWERS AND CO-BORROWERS**

## RATES

Dividend/interest rates are effective as of January 1, 2021. Rates are subject to change. Call the credit union for verification.

APR: Annual Percentage Rate  
APY: Annual Percentage Yield

## SAVINGS ACCOUNTS

Regular shares and club accounts:

<u>APR</u>	<u>APY</u>
0.175%	0.175%

IRA Shares:	
<u>APR</u>	<u>APY</u>
0.275%	0.275%

## CERTIFICATES

Minimum deposits: \$500

Minor share certificates: \$250

Rates effective as of April 1, 2019:

<u>Term</u>	<u>APR</u>	<u>APY</u>
6 months	0.40%	0.40%
12 months	0.50%	0.50%
24 months	0.60%	0.60%
36 months	0.70%	0.70%
48 months*	0.95%	0.95%
60 months*	1.25%	1.25%

Three-month dividend penalty for early withdrawal.

\*These terms have a one-time step-up option during the life of the certificate.

## LOAN RATES

<u>Type</u>	<u>Rate</u>	<u>Term</u>
Signature	(as low as)	
	4.99%	12 months
	6.99%	24 months
	7.99%	36 months
	8.99%	48 months
9.99%	60 months	
New Auto/Truck	(as low as)	
	1.99%	36 months
	1.99%	48 months
	2.09%	60 months
(Over \$20,000)	2.60%	72 months
Used Auto/Truck	(as low as)	
	2.50%	36 months
	2.50%	48 months
	2.50%	60 months
(Over \$20,000)	3.50%	72 months
New RV/Boat/ Motorcycle	(as low as)	
	3.00%	48 months
	3.00%	60 months
(Over \$20,000)	4.00%	72 months
Used RV/Boat/ Motorcycle	(as low as)	
	3.50%	48 months
	3.50%	60 months
(Over \$20,000)	4.50%	72 months
Share Secured	3.00%	36 months
	3.25%	48 months
	3.75%	60 months

Certificate secured loans are 1.50% over current certificate rate with a maximum term of 84 months.

VISA credit cards as low as 10.90%  
VISA credit cards – Secured – 7.00%  
Savings are insured by the National Credit Union Administration.

Savings – up to \$250,000  
IRAs – up to \$250,000

## PRIVACY NOTICE

To assure you of the continued privacy and confidentiality of your personal financial information, Thiokol-Elkton Federal Credit Union observes the following practices and procedures:

### Information We Collect

We collect nonpublic information about you from some or all of the following sources:

- Applications or other forms (such as your name, address, social security number, assets and income)
- Information about your transactions with us, our affiliates, or other institution (such as your account balance, payment history, parties to transactions, and credit card usage)
- Information we receive from a consumer reporting agency (such as your credit worthiness and credit history)

### Information We Disclose

We may disclose all of the information we collect about our members or former members (as described above) to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We share this information to provide you with high-quality products and services. We may also disclose information about you under other circumstances as permitted by law.

### Our Security Measures

We restrict access to non-public information about you to only those employees who need to know information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

If you have questions concerning this notice, please call us. We are here to serve you.



## **26th ANNUAL TOY DRIVE**

Thanks to your generous contributions, the 26th Annual Toy Drive was an awesome success. The children from 18 families were able to wake up Christmas morning to the delight of presents from Santa.

We hope you enjoyed a happy, safe holiday and that your new year is blessed with peace, prosperity, and continued good health.

Thanks again for making the toy drive a success!

**Thiokol-Elkton  
Federal Credit Union  
55 Thiokol Road  
P.O. Box 825  
Elkton, MD 21922-0825**

### Business Hours

Mon–Thurs: 9:00 a.m.–3:00 p.m.  
Fri: 9:00 a.m.–6:00 p.m.

### Phone Numbers

410-392-5660 (local)  
800-662-7460 (out of area)  
410-392-0241 (fax)

CU Fast—Telephone Teller:

410-392-9792 (local)  
888-418-3800 (out of area)

E-mail: [info@thiokolfcu.org](mailto:info@thiokolfcu.org)

Web Address: [www.thiokolfcu.org](http://www.thiokolfcu.org)

To report a lost or stolen debit or credit card, call customer service:  
800-325-3678